

William C. Collins, Mayor

Council Members:

Terry Jenkins, Mayor Pro Tem
Walter Bailey
Aaron Brown
Kima Garten-Schmidt
Bob Jackson
William McIntosh



Clerk-Treasurer

Lisa L. Wallace

Town Attorney
G. Waring Parker

Town of Summerville

SPECIAL COUNCIL MEETING MINUTES

MARCH 2, 2015

5:30 p.m.

ATTENDANCE

Present: Mayor William Collins and Council members Walter Bailey, Aaron Brown, Kima Garten-Schmidt, Bob Jackson, Terry Jenkins and Bill McIntosh. Also present were Director of Administrative Services Lisa Wallace and Town Attorney, G.W. Parker. Members of the press and the public were duly notified of the meeting.

NEW BUSINESS

Mayor Collins reported that the special council meeting was being held at the request of Councilman Jenkins who will not be able to attend the regular meeting and wanted to be able to participate in the discussion of the bond ordinances since one of the projects will be located in his district.

Mayor Collins then announced that the first item up for consideration was the introduction and first reading of a limited obligation bond for the town's portion of the hotel project. Mr. Jenkins made a motion, seconded by Ms. Garten-Schmidt, to introduce and have first reading of an ordinance authorizing the issuance and sale of limited obligation 20-year bonds pledging hospitality fees not to exceed \$9,500,000. The motion carried unanimously. Both Mr. Bailey and Mr. McIntosh explained that although they had originally voted against the public-private partnership agreement, they believe that the town now has a valid and binding contract and they would not vote to breach that contract.

Mayor Collins then announced that the next item for consideration was the introduction and first reading of a limited obligation bond for road projects. Ms. Garten-Schmidt made a motion, seconded by Mr. Jenkins, to introduce and have first reading of an ordinance authorizing the issuance and sale of limited obligation 30-year bonds pledging franchise fees not to exceed \$22,000,000. During discussion there were some concerns about issuing a 30-year bond rather than a 20-year bond. Mayor Collins explained that this is first reading and that council can consider which option is best option for the town before second reading. Mr. Bailey, Mr. Jenkins, Ms. Garten-Schmidt, Mayor Collins, and Mr. Jackson voted in favor of the motion. Mr. Brown and Mr. McIntosh voted against the motion. The motion carried.

Minutes, Special Council Meeting
March 2, 2015
Page 2

EXECUTIVE SESSION

Mr. Jenkins made a motion, seconded by Mr. Brown, to enter into executive session at 5:35 p.m. to discuss contractual matters related to the town's health insurance plan. Council returned to public session at 5:41 p.m. and announced that no action was taken.

ADJOURN

There being no further business, the meeting adjourned at 5:42 p.m.

Respectfully submitted,

Lisa Wallace, Director of Administrative Services
Clerk and Treasurer

APPROVED:

William C. Collins, Mayor